

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA**

<u>TITLE</u>	<u>DATE</u>	<u>ORIGINATING DEPARTMENT</u>
An Ordinance Amending the 2023 Budget Funding Contractual Services Provided to SporTran by Metro Management Associates, Inc, and to Otherwise Provide With Respect Thereto	3/13/2023	CAO
		<u>COUNCIL DISTRICT</u>
		N/A
		<u>SPONSOR</u>
		No Sponsor

PURPOSE

To reduce the 2023 SporTran budget by \$536,500.

BACKGROUND INFORMATION

A large part of the 2023 SporTran budget is the local match for operations and capital projects. One of those capital projects, the RAISE grant for improvements along the medical and biotechnology corridor of Kings Highway, currently has its entire local match (\$5,337,250) from the General Fund. Another funding source has been found for \$536,500 of that amount, so the General Fund appropriation can be reduced. A companion Capital Budget amendment will make the adjustment within the project.

TIMETABLE

Introduction: 03/14/2023
Final Passage: 03/28/2023

ATTACHMENTS**SPECIAL PROCEDURAL REQUIREMENTS**

None

FINANCES

\$ (\$536,500)

SOURCE OF FUNDS

General Fund

ALTERNATIVES**RECOMMENDATION****FACT SHEET PREPARED BY:**

Tom Dark, Interim CAO

ORDINANCE NO. _____ OF 2023

AN ORDINANCE AMENDING THE 2023 BUDGET FUNDING CONTRACTUAL SERVICES PROVIDED TO SPORTRAN BY METRO MANAGEMENT ASSOCIATES, INC, TO OTHERWISE PROVIDE WITH RESPECT THERETO

BY:

WHEREAS, the City Charter of the City of Shreveport provides for the amendment of any adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2023 budget funding Contractual Services provided to SporTran by Metro Management Associates, Inc.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in due, legal and regular session convened, that Ordinance No. 170 of 2022, the 2023 budget funding Contractual Services provided to SporTran by Metro Management Associates, Inc., is hereby amended as follows:

In Section 1 (Receipts)

Decrease the appropriation for City of Shreveport by \$536,500.

In Section 2 (Appropriations)

Decrease Transfer to Capital Projects by \$536,500

All totals and subtotals shall be adjusted accordingly.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office